

JAINAM OVERSEAS PRIVATE LIMITED

CIN: U51109RJ2010PTC033059

Add: Shop No 30, First Floor, Vardhaman Market, Near Old Bus Stand,

Pali-306401 Rajasthan, India

Email id: vikeshlunawat@gmail.com, Contact no. +91 963655522

NOTICE of 13th Annual General Meeting (Pursuant to Section 101 of the Companies Act, 2013)

NOTICE is hereby given that the 13th Annual General Meeting of the Members of **JAINAM OVERSEAS PRIVATE LIMITED** will be held on Saturday 30th day of September 2023, at 12.00 pm at the Registered Office of the Company at Shop No 30, First Floor, Vardhaman Market, Near Old Bus Stand, Pali-306401 Rajasthan, India.

To Transact the Following Business:

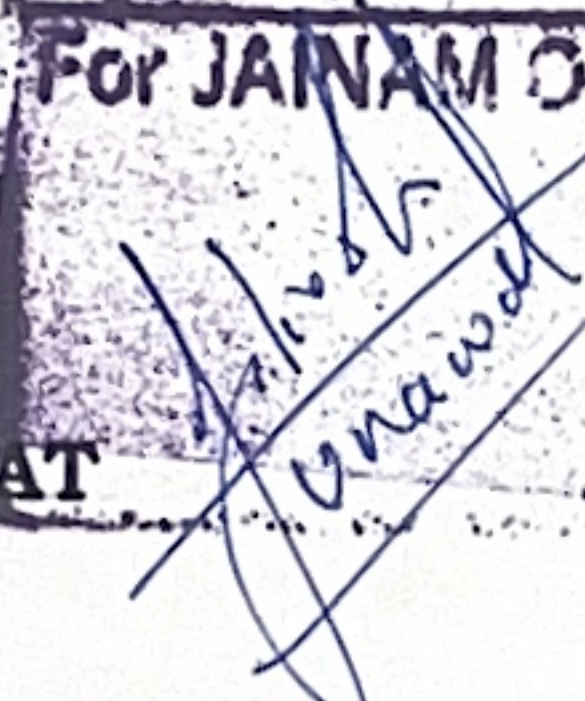
ORDINARY BUSINESS:

1. To consider and adopt the audited Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Reports of the Board and the Auditors thereon:

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT the audited financial statements of the Company for the financial year ended March 31, 2023 together with the Reports of the Board and Independent Auditors thereon and other Annexures and attachment therewith, as circulated to the members be and are hereby received, considered, approved and adopted."

**FOR & ON BEHALF OF THE BOARD OF DIRECTORS
For JAINAM OVERSEAS PRIVATE LIMITED**

For JAINAM OVERSEAS PVT. LTD.

DIRECTOR

VIKESH LUNAWAT
Director
Din: 03494666
Place: Pali
Dated: 04.09.2023

JAINAM OVERSEAS PRIVATE LIMITED

CIN: U51109RJ2010PTC033059

Add: Shop No 30, First Floor, Vardhaman Market, Near Old Bus Stand,

Pali-306401 Rajasthan, India

Email id: vikeshlunawat@gmail.com, Contact no. +91 963655522

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

The instrument appointing the proxy should, however be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.

A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. Members/Proxies should bring the enclosed attendance slip duly filled in, for attending the Meeting, along with the Annual Report.
3. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their queries to the Company, so as to reach the registered office of the Company at least seven days before the date of the meeting, to enable the Company to make available the required information at the meeting, to the extent possible.
4. A Statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
5. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided not less than three days of notice in writing is given to the Company.
6. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
7. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.
8. The Members may please take note that the route map indicating the venue of the AGM and the nearest landmark is enclosed herewith for easy reference of the Members of the Company.

JAINAM OVERSEAS PRIVATE LIMITED

CIN: U51109RJ2010PTC033059

Add: Shop No 30, First Floor, Vardhaman Market, Near Old Bus Stand,

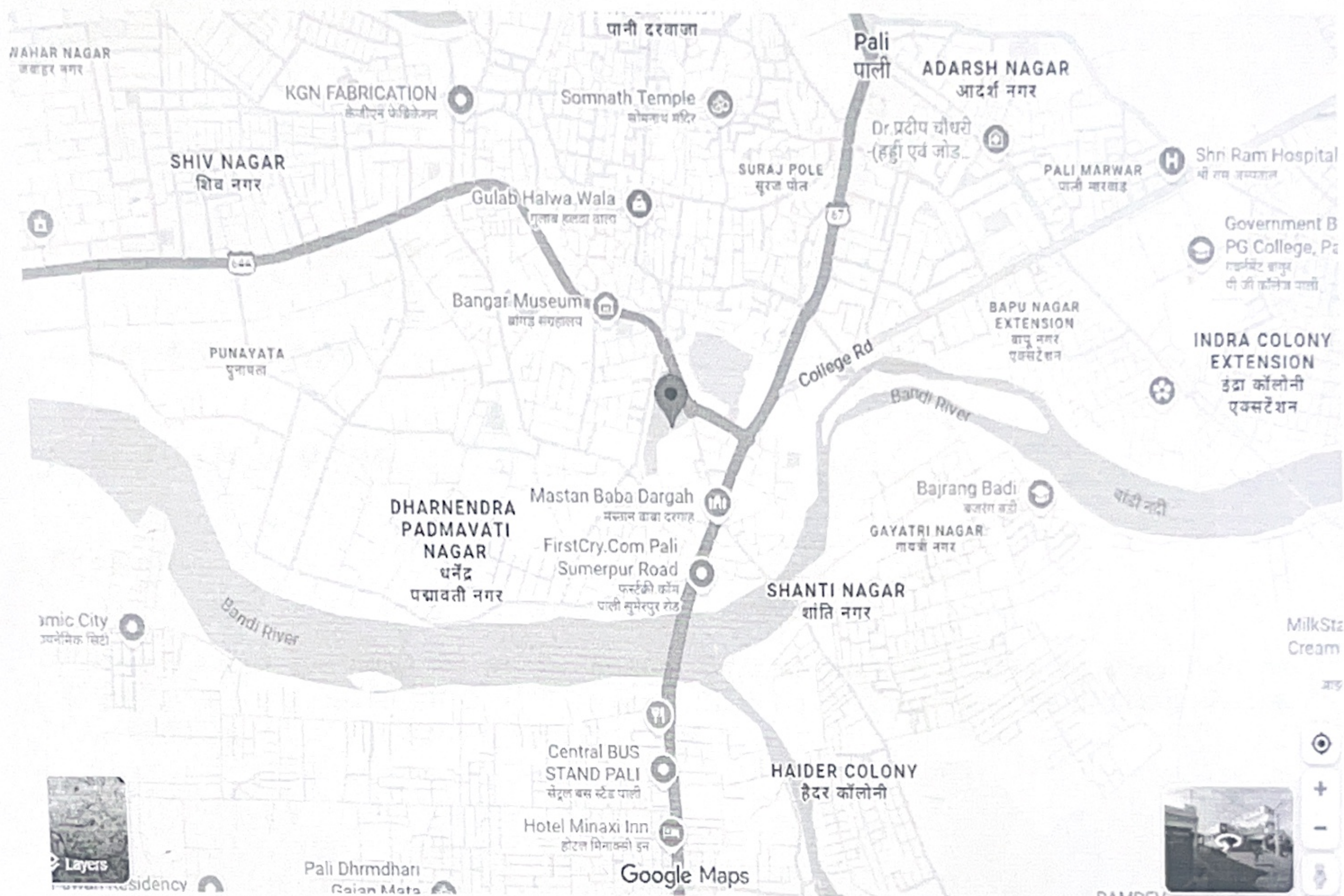
Pali-306401 Rajasthan, India

Email id: vikeshlunawat@gmail.com, Contact no. +91 963655522

ROUTE MAP OF THE VENUE OF THE ANNUAL GENERAL MEETING – 30.09.2023

AGM Venue: Shop No 30, First Floor, Vardhaman Market, Near Old Bus Stand,
Pali-306401 Rajasthan, India

Prominent landmark:



JAINAM OVERSEAS PRIVATE LIMITED

CIN: U51109RJ2010PTC033059

Add: Shop No 30, First Floor, Vardhaman Market, Near Old Bus Stand,

Pali-306401 Rajasthan, India

Email id: vikeshlunawat@gmail.com, Contact no. +91 963655522

ATTENDANCE SLIP Annual General Meeting

| Date | Venue | Time |
|------------|---|----------|
| 30.09.2023 | Shop No 30, First Floor, Vardhaman Market, Near Old Bus Stand, Pali-306401 Rajasthan, India | 12.00 PM |

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Folio No. : _____

Name of the Member Mr./Ms. : _____

Number of Shares held : _____

Name of the Proxy Mr./Ms. : _____

Signature : _____

I hereby record my presence at the Annual General Meeting of the Company held on Saturday 30th September, 2023 at 12.00 pm at Shop No 30, First Floor, Vardhaman Market, Near Old Bus Stand, Pali-306401 Rajasthan, India

Signature of the Member/ Proxy _____

JAINAM OVERSEAS PRIVATE LIMITED

CIN: U51109RJ2010PTC033059

Add: Shop No 30, First Floor, Vardhaman Market, Near Old Bus Stand,

Pali-306401 Rajasthan, India

Email id: vikeshlunawat@gmail.com, Contact no. +91 963655522

FORM OF PROXY

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014.]

| | | | |
|--------------------|--|--------------------|--|
| Name of Member(s) | | No. of Shares held | |
| Folio No. | | Email Id | |
| Registered Address | | | |

I/We, being a member(s) of _____ shares **JAINAM OVERSEAS PRIVATE LIMITED** hereby appoint:

1) Name : _____

Address : _____

Email ID : _____ or failing him;

1) Name : _____

Address : _____

Email ID : _____ or failing him;

1) Name : _____

Address : _____

Email ID : _____ or failing him;

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Saturday 30th September, 2023 12.00 pm at Shop No 30, First Floor, Vardhaman Market, Near Old Bus Stand, Pali-306401 Rajasthan, India

1. Adoption of audited Financial Statements for the financial year ended 31st March, 2023 and reports of the Board of Directors and the Auditors thereon.

Signed this _____ day of _____ 2023

Signature(s) of the Member(s) _____

Affix One
rupee
Revenue
Stamp

Signature of 1st Proxy
holder

Signature of 2nd Proxy holder

Signature of 3rd Proxy holder

Note: The Proxy to be effective should be deposited at the registered office of the company not less than Forty Eight (48) Hours before commencement of the meeting and a proxy need not be a member of the company.

AUDIT REPORT

JAINAM OVERSEAS PRIVATE
LIMITED

FY 2022-23

Reg. Office:
SHOP NO.30, FIRST FLOOR
VARDHAMAN MARKET,
NEAR OLD BUS STAND
PALI RJ 306401

JAINAM OVERSEAS PRIVATE LIMITED
SHOP NO.23, GROUND FLOOR VARDHAMAN MARKET, NEAR
OLD BUS STAND, PALI RJ 306401
CIN NO. U51109RJ2010PTC033059

BOARD REPORT

To
The Members,
Jainam Overseas Private Limited

Your Directors have the pleasure of presenting the Twelfth Report of the Company on the business and operations of the Company, together with the Audited Statement of Accounts for the year ended 31st March, 2023.

FINANCIAL HIGHLIGHTS:

| Particulars | (In Rs.) | |
|--------------------------------------|--------------------------|--------------------------|
| | Year Ended 31.03.2023 | Year Ended 31.03.2022 |
| Total Revenue | 28,00,07,856 | 26,06,11,209 |
| Less : Total Expenses | 27,46,08,373 | 25,52,78,668 |
| Profit before tax | 54,69,682 | 53,32,541 |
| Less : Provision for Taxation | | |
| - Income Tax | 1402547 | 13,60,192 |
| - Deferred Tax(Asset)/ Liability | - | - |
| Profit After tax | 40,67,135 | 39,72,349 |

REVIEW OF OPERATIONS:

During the year under review, the Company earned total revenue of Rs. **2,800.08** lacs as against Rs. **2,606.11** lacs in the previous year. The Profit before tax was Rs. **54.70** lacs as against Profit of Rs. **53.33** lacs in the previous year. The Profit after tax was Rs. **40.67** lacs as against Profit of Rs **39.72 lacs** in the previous year.

Your Company is undertaking active efforts towards accelerating the growth speed and is optimistic about better performance in the future.

DIVIDEND:

No Dividend was declared for the current financial year due to conservation of Profits.

RESERVES:

During the year under review no amount was transferred to General Reserve.

DIRECTORS:

During the year no change in directorship.

NUMBER OF MEETING OF THE BOARD:

During the year, Board Meetings were convened and held more than statutory limit. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

SUBSIDIARIES:

The Company does not have any Subsidiary, Joint venture or Associate Company.

PUBLIC DEPOSIT:

The Company has neither accepted nor renewed any deposits during the year under review.

SHARE CAPITAL AND CHANGES THEREIN:

The Company has its Authorized Share Capital of Rs. 25,00,000/- (Rupees Twenty Five Lac only) divided into 25,0000 (Two Lac Fifty Thousand) Equity shares of Rs. 10/- (Rupees Ten only) each.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT-9, as required under Section 92 of the Companies Act, 2013 are included in this Report as "Annexure A" and forms an integral part of this Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The details of loans, guarantees and investments given/made during the financial year under review and governed by the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the financial statements.

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that year;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for

safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There was no significant or material order passed by any regulator or court or tribunal, which impacts the going concern status of the Company or will have bearing on company's operations in future.

STATUTORY AUDITORS:

The Company's Auditors, M/s. HRJ & Associates, Chartered Accountants, Mumbai who retire at the ensuing Annual General Meeting of the Company are eligible for re-appointment. They have confirmed their eligibility under Section 141 of the Companies Act, 2013 and the Rules framed thereunder for reappointment as Auditors of the Company.

AUDITORS' REPORT:

The Auditors have issued an unqualified report for the year ended 31st March, 2023.

RELATED PARTY TRANSACTION:

As per Section 188 of Companies Act, 2013, the Company has taken unsecured loan from director.

PARTICULARS OF EMPLOYEES:

No employee was in receipt of remuneration exceeding the limits as prescribed under the provisions of Section 197 of the Companies Act, 2013 and read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 hence no such particulars are furnished.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information in terms of requirement of clause (m) of Sub-Section (3) of Section 134 of the Companies Act, 2013 regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo, read along with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as follows:

(A) Conservation of Energy:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company.

(B) Technology Absorption:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company.

(C) Foreign exchange earnings and outgo:

The company have earned but not spend any foreign exchange during the year.

ACKNOWLEDGEMENT:

Your Directors take this opportunity to place on record their warm appreciation and acknowledge with gratitude the assistance and support extended to your Company by bankers and clients and look forward to their continued support.

**For HRJ & Associates
Chartered Accountant**

**Rishi Jain
Partner**

M.No. 140214

Date: 04th September, 2023



For and on behalf of the Board

**Vikesh Lunawat
Director
DIN: 03494666**

**Sushil Lunawat
Director
DIN: 03209082**



H R J

& ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To,
The Members of **Jainam Overseas Private Limited**

Report on the Financial Statements:

We have audited the accompanying Financial Statements of **JAINAM OVERSEAS PRIVATE LIMITED** ("the Company") which comprises the Balance Sheet as at 31st March 2023 and the Statement of Profit & Loss Account for the year ended and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company As at March 31st, 2023, and its profit for the year ended on that date.

Management's Responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015. As Amended, And other Accounting Principles Generally Accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

CORPORATE OFFICE : 305 /A WING, ARAVALI BUSINESS CENTER, R,C, PATEL ROAD, CHANDAVARKAR X ROAD,
BORIVALI (W), MUMBAI - 400 092. Tel. : 9029941000 E-mail : carishimjain@gmail.com
BRANCH : DELHI, GUJRAT, RAJASTHAN



& ASSOCIATES

CHARTERED ACCOUNTANTS

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. In conducting our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder, and the order issued under section 143(11) of the Act.

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial Statement.

Other Matter

Corresponding figures for the year ended 31st March, 2022 were audited by us and we have an unqualified opinion on the annual financial statements for the year ended 31st March, 2023, dated 04th September, 2023.

CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

1. The provisions of section 197 read with Schedule V to the Act are not applicable to the Company since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable.
2. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act, being a small company CARO is not applicable.
3. Further to our comments in Annexure A, as required by section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books in electronic form.
 - c. the financial statements dealt with by this report are in agreement with the books of account
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended);
 - e. on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023 from being appointed as a director in terms of section 164(2) of the Act.
 - f. we have also audited the internal financial controls over financial reporting of the Company as on 31 March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date and our report dated 04th September 2023 as per Annexure B expressed.
 - g. with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

H R J

& ASSOCIATES

CHARTERED ACCOUNTANTS

- i. the Company does not have any pending litigation(s) which would impact its financial position as at 31 March 2023
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2023.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2023.

Date: 04th September, 2023

Place: Mumbai

UDIN- 23140214BGXRHW2269

**For HRJ & Associates
Chartered Accountants
F.R.No.: 138235W**



**Rishi Jain
Partner**

M.No:140214



**CORPORATE OFFICE : 305 / A WING, ARAVALI BUSINESS CENTER, R,C, PATEL ROAD, CHANDAVARKAR X ROAD,
BORIVALI (W), MUMBAI - 400 092. Tel. : 9029941000 E-mail : carishimjain@gmail.com**

BRANCH : DELHI, GUJRAT, RAJASTHAN

JAINAM OVERSEAS PRIVATE LIMITED
CIN NO - U51109RJ2010PTC033059
Balance Sheet as at 31st March 2023

| Particulars | Note No. | As on 31st March 2023 | As on 31st march 2022 |
|------------------------------------|----------|-----------------------|-----------------------|
| I. EQUITY AND LIABILITIES | 2 | | |
| 1 Shareholders' funds | | | |
| (a) Share capital | 1 | 22,00,000 | 11,00,000 |
| (b) Reserves and surplus | 2 | 1,94,26,173 | 76,59,038 |
| 2 Non-current liabilities | | | |
| (a) Long-term borrowings | 3 | 6,13,01,969 | 2,84,09,346 |
| (b) Deferred tax liabilities (Net) | | | |
| 3 Current liabilities | | | |
| (a) Short Term Loans | | - | - |
| (b) Short-term provisions | | - | - |
| (c) Trade Payables | 4 | 3,61,71,048 | 4,51,39,039 |
| (d) Other Current Liabilities | 5 | (2,00,06,793) | (1,69,31,433) |
| TOTAL | | 9,90,92,397 | 6,53,75,991 |
| II. ASSETS | | | |
| 1 Non-current assets | | | |
| (a) Fixed assets | | | |
| (i) Tangible assets | 6 | 7,61,342 | 6,91,696 |
| (ii) Other non-current assets | - | | |
| 2 Current assets | | | |
| (a) Inventories | 7 | 5,61,26,935 | 3,25,54,825 |
| (a) Trade receivables | 8 | 3,76,60,626 | 2,87,47,603 |
| (c) Cash and cash equivalents | 9 | 3,98,944 | 11,10,701 |
| (d) Other current assets | 10 | 41,44,550 | 22,71,165 |
| TOTAL | | 9,90,92,397 | 6,53,75,990 |

Audited Financial Statement

For HRJ & ASSOCIATES

Chartered Accountants

FRN: - 138235W

CA RISHI JAIN

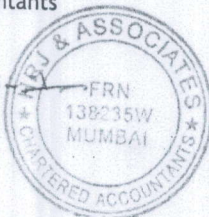
Partner

M.No:-140214

Place : Mumbai

Date:04/09/2023

UDIN- 23140214BGXRHW2269



For and on behalf of the Board

(Director)

VIKESH LUNAWAT

DIN-03494666

(Director)

Sushil Lunawat

DIN-03209082



JAINAM OVERSEAS PRIVATE LIMITED
CIN NO - U51109RJ2010PTC033059
Profit and loss statement for the year ended 31.03.2023

| Particulars | Refer Note No. | For the year 2023 | For the year 2022 |
|--|----------------|-------------------|-------------------|
| I. Revenue from operations | 11 | | |
| Sales of Product | | | |
| Less:- Inter Branch Transfer | | 43,01,19,502 | 35,85,98,675 |
| Gorss Sales | | -15,00,41,447 | -10,54,94,614 |
| Add:- Trade discount on Purchase | | 28,00,78,056 | 25,31,04,061 |
| Add :- Courier Charges Received | 6 | - | -7,29,744 |
| Net Sale of Product | | - | 82,17,952 |
| Other's | | 28,00,78,056 | 26,05,92,269 |
| | | - | 18,940 |
| II. Total Revenue | | 28,00,78,056 | 26,06,11,209 |
| III. Expenses: | 12 | | |
| Purchase | | 16,72,37,097 | 17,19,63,080 |
| Depreciation | | 3,06,077 | 2,55,276 |
| Change In Stock | | -2,35,72,110 | -90,77,665 |
| Finance Cost | | 47,94,599 | 12,61,532 |
| Other expenses | | 12,58,42,710 | 9,08,76,445 |
| Total expenses | | 27,46,08,373 | 25,52,78,668 |
| IV. Profit before exceptional and extraordinary items and tax (II-III) | | | |
| VI. Exceptional items | | 54,69,682 | 53,32,541 |
| VII. Profit before extraordinary items and tax (V - VI) | | - | - |
| VIII. Extraordinary Items | | 54,69,682 | 53,32,541 |
| IX. Profit before tax (VII- VIII) | | - | - |
| X Tax expense: | | 54,69,682 | 53,32,541 |
| (1) Current tax | | | |
| (2) Deferred tax assests (liability) | | 14,02,547 | 13,60,192 |
| XI Profit (Loss) for the period from continuing operations (VII-VIII) | | | |
| XII Profit/(loss) from discontinuing operations | | 40,67,135 | 39,72,349 |
| XIII Tax expense of discontinuing operations | | - | - |
| XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | | - | - |
| XV Profit (Loss) for the period (XI + XIV) | | 40,67,135 | 39,72,349 |
| Earnings per equity share: | | | |
| (1) Basic | | 18.49 | 36.11 |
| (2) Diluted | | 18.49 | 36.11 |

Audited Financial Statement

For HRJ & ASSOCIATES
Chartered Accountants
FRN: - 138235W

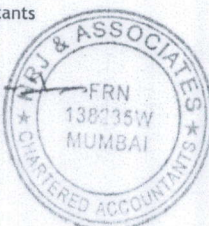
CA RISHI JAIN
Partner

M.No:-140214

Place : Mumbai

Date:04/09/2023

UDIN- 23140214BGXRHW2269

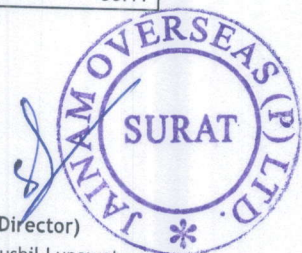


For and on behalf of the Board

(Director)
VIKESH LUNAWAT
DIN-03494666

(Signature of Vikesh Lunawat)

(Director)
Sushil Lunawat
DIN-03209082



JAINAM OVERSEAS PRIVATE LIMITED
CIN NO - U51109RJ2010PTC033059

NOTE 1

| <u>Share Capital</u> | 31st March 2023 | 31st March 2022 |
|--|------------------|------------------|
| | Amount | Amount |
| <u>Authorised</u> | | |
| 220000 Equity Shares of ` 10 each | 25,00,000 | 11,00,000 |
| <u>Issued</u> | | |
| 220000 Equity Shares of ` 10 each | 22,00,000 | 11,00,000 |
| <u>Subscribed & Paid up</u> | | |
| 220000 Equity Shares of ` 10 each fully paid | 22,00,000 | 11,00,000 |
| Total | 22,00,000 | 11,00,000 |

NOTE 1 A

| Particulars | Equity Shares | | | |
|---|---------------|-----------|----------|-----------|
| | Number | Amount | Number | Amount |
| Shares outstanding at the beginning of the year | 1,10,000 | 11,00,000 | 1,10,000 | 11,00,000 |
| Shares Issued during the year | 1,10,000 | 11,00,000 | - | - |
| Shares bought back during the year | - | - | - | - |
| Shares outstanding at the end of the year | 2,20,000 | 22,00,000 | 1,10,000 | 11,00,000 |

NOTE 1 B

| SR NO | Name of Shareholder | 31st March 2023 | | 31st March 2022 | |
|-------|---------------------|--------------------|--------------|--------------------|--------------|
| | | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| 1 | VIKESH LUNAWAT | 2,15,000 | 98% | 1,05,000 | 95% |
| 2 | MONIKA LUNAWAT | 5,000 | 2% | 5,000 | 5% |
| | Total | 2,20,000 | 100% | 1,10,000 | 100% |

NOTE 2

| <u>Reserves & Surplus</u> | 31st March 2023 | 31st March 2022 |
|--|--------------------|------------------|
| | Amount | Amount |
| a. Surplus | | |
| Opening balance | 76,59,038 | 36,86,689 |
| (+) Net Profit/(Net Loss) For the current year | 40,67,135 | 39,72,349 |
| Closing Balance | 1,17,26,173 | 76,59,038 |
| Add: Security premium | 77,00,000 | |
| Total | 1,94,26,173 | 76,59,038 |

NOTE 3

| <u>Long Term Borrowings</u> | 31st March 2023 | 31st March 2022 |
|--|-----------------|-----------------|
| | Amount | Amount |
| <u>Unsecured</u> | | |
| (A) Loans and advances from Director & Relatives | | |
| Puneet Lunawat | -2,92,420 | -2,92,420 |
| Vikesh Lunawat | 4,58,529 | 14,46,453 |

| | | |
|---|--------------------|--------------------|
| Monika Lunawat | 1,42,911 | 5,73,911 |
| Sushil Lunawat | -2,93,628 | -2,93,628 |
| (B) Loans from financial institutions & Banks | | |
| Banks OD | 3,89,19,625 | 1,56,19,836 |
| Unsecured Loan | 2,23,66,953 | 1,13,55,194 |
| Total | 6,13,01,969 | 2,84,09,346 |

NOTE 4

| Trade payables | 31st March 2023 | 31st March 2022 |
|----------------|-----------------------|-----------------------|
| | Amount | Amount |
| Trade payables | 3,61,71,048 | 4,51,39,039 |
| Total | 3,61,71,047.90 | 4,51,39,039.00 |

NOTE 5

| Other Current Liabilities | 31st March 2023 | 31st March 2022 |
|---------------------------|---------------------|---------------------|
| | Amount | Amount |
| - Audit fee Payable | - | - |
| Expenses Payable | 69,617 | 69,617 |
| Duties & taxes | -2,14,78,957 | -1,83,61,242 |
| Provision for tax | 14,02,547 | 13,60,192 |
| Total | -2,00,06,793 | -1,69,31,433 |

NOTE 7

| Inventories | 31st March 2023 | 31st March 2022 |
|--------------|--------------------|--------------------|
| | Amount | Amount |
| Stock | 5,61,26,935 | 3,25,54,825 |
| Total | 5,61,26,935 | 3,25,54,825 |

NOTE 8

| Trade Receivable | 31st March 2023 | 31st March 2022 |
|------------------|--------------------|--------------------|
| | Amount | Amount |
| Trade Receivable | 3,76,60,626 | 2,87,47,603 |
| Total | 3,76,60,626 | 2,87,47,603 |

NOTE 9

| Cash and cash equivalents | 31st March 2023 | 31st March 2022 |
|---------------------------|-----------------|------------------|
| | Amount | Amount |
| a. Balances with banks* | 6,793 | 14,956 |
| c. Cash on hand* | 3,92,152 | 10,95,746 |
| Total | 3,98,945 | 11,10,702 |

Note 10

| Other Current Assets | 31st March 2023 | 31st March 2022 |
|----------------------|-----------------|-----------------|
| | Amount | Amount |
| Loans & Advances | 41,44,550 | 22,71,165 |
| | - | - |
| | - | - |
| | 41,44,550 | 22,71,165 |

JAINAM OVERSEAS PRIVATE LIMITED

NOTE 11 Revenue from Operation

| Particulars | As on 31st March 2023 | As on 31st March 2022 |
|----------------------------------|-----------------------|-----------------------|
| Sales of Product | 43,01,19,502 | 35,85,98,675 |
| Less:- Inter Branch Transfer | -15,00,41,447 | -10,54,94,614 |
| Gorss Sales | 28,00,78,056 | 25,31,04,061 |
| Add:- Trade discount on Purchase | - | -7,29,744 |
| Add :- Courier Charges Received | - | 82,17,952 |
| Net Sale of Product | 28,00,78,056 | 26,05,92,269 |
| Other's | - | - |
| Total | 28,00,78,056 | 26,05,92,269 |

NOTE 12 Other Expenses

| SR No | Other expenses | As on 31st March 2023 | As on 31st March 2022 |
|--------------|-------------------------------------|-----------------------|-----------------------|
| 1 | Bank Charges | 2,91,627 | 2,96,608 |
| 2 | Market Place charges | 2,70,72,351 | 3,21,26,031 |
| 3 | Commission Expenses | 2,42,57,673 | 3,99,86,630 |
| 4 | Commission on Purchase and Sales | 58,49,804 | |
| 5 | Transportation and Courier Expenses | 12,48,862 | 6,74,085 |
| 6 | Telephone & Internet Charges | 47,539 | 54,830 |
| 7 | Software | 6,80,931 | 6,40,004 |
| 8 | packing Material | 47,77,294 | 37,95,794 |
| 9 | Director's Remuneration | 21,40,000 | 19,40,000 |
| 10 | Office Rent | 4,74,000 | 9,06,140 |
| 11 | Salary | 73,17,714 | 52,16,228 |
| 12 | Miscellaneous Expense | 40,040 | 89,438 |
| 13 | Insurance | 71,170 | 51,697 |
| 14 | Office expenses | 9,99,948 | 5,01,161 |
| 15 | Courier Charges | 15,33,061 | 16,62,700 |
| 16 | Business Promotion Expenses | 22,59,737 | 7,54,078 |
| 17 | Late Fee | 20,780 | 73,918 |
| 18 | Repair & Maintenance Charges | 3,55,524 | 2,20,822 |
| 19 | Water & Electricuty and Fuel Exp | 2,35,476 | 1,70,562 |
| 20 | Printing & Stationary Exp | 2,57,898 | 1,19,679 |
| 21 | Compliance Fee | 3,85,235 | 6,50,117 |
| 22 | Travelling Expenses | 2,06,858 | 27,721 |
| 23 | Computer Exp | 7,770 | 0 |
| 24 | Donation | 15,200 | 3,500 |
| 25 | Staff Wale Fare | 1,69,060 | 91,224 |
| 26 | Rates & Taxes and Stamp duty | 1,41,682 | 1,01,000 |
| 27 | Dying & Priting Charges | 38,61,072 | 1,68,886 |
| 28 | Brokrage | 40,000 | 40,000 |
| 29 | Job Work | 3,81,63,023 | 2,00,940 |
| 30 | Interest on late payment | 59,157 | 0 |
| 31 | Govt Fee & SMC Vera Bill and Fees | 1,08,692 | |
| 32 | Logistices Charges | 27,53,531 | |
| Total | | 12,58,42,710 | 9,05,63,793 |

JAINAM OVERSEAS PRIVATE LIMITED
CIN : U51109RJ2010PTC033059
Cash Flow Statement for the year ended 31.03.2023

Statement of Cash Flows

| | 31st March 2023 | 31st March 2022 |
|--|----------------------|----------------------|
| Cash flows from operating activities | | |
| Net Profit Before Tax & Extra Ordinary Items | 54,69,682 | 53,32,541 |
| Adjustments for: | | |
| Depreciation | 3,06,077 | 2,55,277 |
| Preliminary Expenses w/o | | |
| Investment/Interest income | | |
| Interest expense | 47,94,599 | 12,61,532 |
| Profit / (Loss) on the sale of property, plant & equipment | | |
| Working capital changes: | | |
| (Increase) / Decrease in trade receivables | (89,13,023) | (1,45,30,144) |
| (Increase) / Decrease in other receivables | (18,73,385) | 73,59,391 |
| (Increase) / Decrease in inventories | (2,35,72,110) | (90,77,665) |
| Increase / (Decrease) in other payables | (30,75,360) | (1,77,41,662) |
| Increase / (Decrease) in trade payables | (89,67,991) | 1,00,95,294 |
| Cash generated from operations | (3,58,31,510) | (1,70,45,436) |
| Income taxes paid | (14,02,547) | (13,60,192) |
| Dividends paid | - | - |
| Net cash from operating activities (A) | (3,72,34,057) | (1,84,05,628) |
| Cash flows from investing activities | | |
| Business acquisitions, net of cash acquired | | |
| Purchase of property, plant, equipment | (3,75,724) | (4,13,449) |
| Proceeds from sale of equipment | | |
| Acquisition of portfolio investments | | |
| Other Non- current investment | 0 | 0 |
| Investment income | 0 | 0 |
| Net cash from investing activities (B) | (3,75,724) | (4,13,449) |
| Cash flows from financing activities | | |
| Proceeds from issue of share capital | 88,00,000 | - |
| Proceeds from long-term borrowings | 3,28,92,624 | 2,05,95,835 |
| Interest Paid | (47,94,599) | (12,61,532) |
| Payment of long-term borrowings | - | - |
| Net cash from financing activities (C) | 3,68,98,025 | 1,93,34,303 |
| Net increase in cash and cash equivalents (A+B+C) | (7,11,757) | 5,15,226 |
| Cash and cash equivalents at beginning of period | 11,10,701 | 5,95,475 |
| Cash and cash equivalents at end of period | 3,98,944 | 11,10,701 |

In terms of our report of even date

For HRJ & ASSOCIATES
Chartered Accountants
FRN-138235W

Rishi Jain
Partner
M.No. 140214



For and on behalf of

Vikesh Lunawat
(Director)
DIN-03494666

Sushil Lunawat
(Director)
DIN-03209082



Place : Mumbai
Date : 04/09/2023
UDIN- 23140214BGXRHW2269

INCOME TAX ASSESSMENT YEAR 2023-24
ACCOUNTING YEAR 01-04-2022 TO 31-03-2023

DETAILS OF DEPRECIATION ON FIXED ASSETS AS ON 31-3-2023 UNDER COMPANIES ACT 2013.

| Asset | Date Of Purchase Of New / Existing Asset | Original Cost | As per WDV Method | | | | | Rate of Dep. | Days used in year | Dep. Amount | Net block |
|----------|--|---------------|-------------------|----------|--|---|--|--------------|----------------------|-------------|------------|
| | | | WDV as on | Addition | Estimated useful life as per schedule II (in years) | Balance days of Assets per Remaining life as on | | | | | |
| | | | 04/01/2022 | | | 03/31/2023 | | | | | 03/31/2023 |
| COMPUTER | | | | | | | | | | | |
| | 19-Apr-18 | 2,102 | 42 | | 3 | 1095 | | 365 | | - | - |
| | 29-Sep-18 | 5,450 | 186 | | 3 | 1095 | | 365 | | 27 | 15 |
| | 22-Jan-19 | 2,008 | 89 | | 3 | 1095 | | 365 | | 117 | 69 |
| | 17-Jun-19 | 28,830 | 1,963 | | 3 | 1095 | | 365 | | 56 | 33 |
| | 2-Dec-17 | 31,377 | 459 | | 3 | 1095 | | 365 | | 1,240 | 723 |
| | 4-Jun-21 | 12,400 | 5,963 | - | 3 | 1095 | | 365 | | 290 | 169 |
| | 11-Sep-18 | 7,891 | 257 | - | 3 | 1095 | | 365 | | 3,766 | 2,197 |
| | 2-Jun-21 | 7,839 | 3,742 | - | 3 | 1095 | | 365 | | 162 | 95 |
| | 29-May-19 | 9,169 | 583 | - | 3 | 1095 | | 365 | | 2,363 | 1,379 |
| | 24-Jan-20 | 15,254 | 1,830 | - | 3 | 1095 | | 365 | | 368 | 215 |
| | 4-Nov-19 | 11,441 | 1,155 | | 3 | 1095 | | 365 | | 1,156 | 674 |
| | 23-Aug-19 | 47,227 | 3,958 | | 3 | 1095 | | 365 | | 729 | 426 |
| | 22-Feb-21 | 5,000 | 1,724 | - | 3 | 1095 | | 365 | | 2,500 | 1,458 |
| | 15-Oct-20 | 91,621 | 23,999 | - | 3 | 1095 | | 365 | | 1,089 | 635 |
| | 1-Jul-21 | 6,356 | 3,353 | - | 3 | 1095 | | 365 | | 15,158 | 8,841 |
| | 4-Aug-22 | 2,957 | - | 2,597 | 3 | 1095 | | 365 | | 2,118 | 1,235 |
| | 1-Jan-21 | 19,915 | 6,207 | - | 3 | 1095 | | 239 | | 1,074 | 1,523 |
| | 22-Feb-20 | 8,500 | 1,078 | - | 3 | 1095 | | 365 | | 3,920 | 2,287 |
| | 1-Jul-21 | 5,084 | 2,682 | - | 3 | 1095 | | 365 | | 681 | 397 |
| | 2-Jun-21 | 10,678 | 5,098 | - | 3 | 1095 | | 365 | | 1,894 | 988 |
| | 6-Jun-22 | 2,585 | - | 2,585 | 3 | 1095 | | 365 | | 3,220 | 1,878 |
| | 6-Jun-22 | 15,500 | - | 15,500 | 3 | 1095 | | 298 | | 1,333 | 1,252 |
| | 2-Aug-22 | 28,000 | - | 28,000 | 3 | 1095 | | 298 | | 7,993 | 7,507 |
| | 18-Mar-23 | 7,779 | - | 7,779 | 3 | 1095 | | 241 | | 11,677 | 16,323 |
| | 15-Mar-23 | 5,570 | - | 5,570 | 3 | 1095 | | 13 | | 175 | 7,604 |
| | 3-Nov-22 | 1,272 | - | 1,272 | 3 | 1095 | | 16 | | 154 | 5,416 |
| | 6-Jun-22 | 4,500 | - | 4,500 | 3 | 1095 | | 148 | | 326 | 946 |
| | 2-Aug-22 | 5,365 | - | 5,365 | 3 | 1095 | | 298 | | 2,320 | 2,180 |
| | 4-Aug-22 | 1,903 | - | 1,903 | 3 | 1095 | | 241 | | 2,237 | 3,128 |
| | 23-Oct-22 | 66,137 | - | 66,137 | 3 | 1095 | | 239 | | 787 | 1,116 |
| | | | - | | 3 | 1095 | | 159 | | 18,197 | 47,940 |
| CC TV | | | | | | | | | | | |
| | 14-Sep-16 | 28,500 | - | | 8 | 2920 | | | | | |
| | 25-Oct-19 | 22,915 | 3,641 | - | 8 | 2920 | | 365 | | 1,137 | 2,504 |
| | 21-Mar-22 | 18,627 | 9,372 | - | 8 | 2920 | | 365 | | 2,927 | 6,445 |
| | 18-Mar-23 | 33,898 | 18,627 | - | 8 | 2920 | | 365 | | 5,817 | 12,810 |
| | 21-Mar-23 | 2,500 | - | 33,898 | 8 | 2920 | | 13 | | 377 | 33,521 |
| | | | - | 2,500 | 8 | 2920 | | 10 | | 21 | 2,479 |

| | | | | | | | | | | |
|--------------------------|-----------|-----------|----------|----------|----|------|-----|--------|----------|----------|
| INVERTER & Batteri | 15-Jun-16 | 28,500 | 3,300 | | 8 | 2920 | 365 | 31.23% | 1,031 | 2,269 |
| | 2-Jul-20 | 4,531 | 2,391 | - | 8 | 2920 | 365 | 31.23% | 747 | 1,644 |
| | 7-Oct-21 | 30,899 | 26,272 | - | 8 | 2920 | 365 | 31.23% | 8,205 | 18,067 |
| | 15-Oct-21 | 25,227 | 21,622 | - | 8 | 2920 | 365 | 31.23% | 6,753 | 14,869 |
| | 12-Aug-19 | 53,304 | 20,205 | - | 8 | 2920 | 365 | 31.23% | 6,310 | 13,895 |
| | 15-Jul-21 | 23,437 | 18,244 | - | 8 | 2920 | 365 | 31.23% | 5,697 | 12,547 |
| | 26-Mar-22 | 28,125 | 28,005 | - | 8 | 2920 | 365 | 31.23% | 8,746 | 19,259 |
| | 31-Mar-22 | 31,977 | 31,977 | - | 8 | 2920 | 365 | 31.23% | 9,986 | 21,991 |
| | 31-Mar-22 | 43,149 | 43,149 | - | 8 | 2920 | 365 | 31.23% | 13,475 | 29,674 |
| | | | | - | | | | | | |
| Mobile Phone & Accessori | 15-Jul-16 | 8,999 | 1,078 | - | 8 | 2920 | 365 | 31.23% | 337 | 741 |
| | 12-Apr-17 | 12,490 | 2,359 | - | 8 | 2920 | 365 | 31.23% | 737 | 1,622 |
| | 5-Apr-18 | 6,250 | 1,406 | - | 8 | 2920 | 365 | 31.23% | 439 | 967 |
| | 2-Jun-18 | 7,312 | 1,763 | - | 8 | 2920 | 365 | 31.23% | 551 | 1,212 |
| | 26-Aug-20 | 59,915 | 33,554 | - | 8 | 2920 | 365 | 31.23% | 10,479 | 23,075 |
| | 4-Sep-20 | 10,593 | 5,988 | - | 8 | 2920 | 365 | 31.23% | 1,870 | 4,118 |
| | 4-Sep-20 | 20,685 | 14,225 | - | 8 | 2920 | 365 | 31.23% | 4,442 | 9,783 |
| | 27-Sep-22 | 10,169 | - | 10,169 | 8 | 2920 | 185 | 31.23% | 1,610 | 8,559 |
| | | | | - | | | | | | |
| | | | | - | | | | | | |
| Printer & Accessories | 1-Apr-21 | 18,526 | 12,756 | - | 8 | 2920 | 365 | 31.23% | 3,984 | 8,772 |
| | 1-Apr-21 | 6,107 | 4,205 | - | 8 | 2920 | 365 | 31.23% | 1,313 | 2,892 |
| | 29-Dec-20 | 23,500 | 14,889 | - | 8 | 2920 | 365 | 31.23% | 4,650 | 10,239 |
| | 14-Jun-18 | 27,600 | 2,789 | - | 8 | 2920 | 365 | 31.23% | 871 | 1,918 |
| | 14-Jun-18 | | 3,960 | - | 8 | 2920 | 365 | 31.23% | 1,237 | 2,723 |
| | | | | - | | | | | | |
| | 22-Dec-18 | 8,051 | 2,397 | - | 8 | 2920 | 365 | 31.23% | 749 | 1,648 |
| | 3-Feb-23 | 750 | - | 750 | 8 | 2920 | 56 | 31.23% | 36 | 714 |
| | 30-Mar-22 | 7,500 | 7,494 | - | 8 | 2920 | 365 | 31.23% | 2,340 | 5,154 |
| | 3-Feb-23 | 885 | - | 885 | 8 | 2920 | 56 | 31.23% | 42 | 843 |
| Furniture | 31-Mar-19 | 6,716 | 2,733 | - | 10 | 3650 | 365 | 25.89% | 708 | 2,025 |
| | 18-May-19 | 8,424 | 3,583 | - | 10 | 3650 | 365 | 25.89% | 928 | 2,655 |
| | 10-Aug-19 | 7,800 | 3,573 | - | 10 | 3650 | 365 | 25.89% | 925 | 2,648 |
| | 1-Apr-21 | 5,369 | 3,983 | - | 10 | 3650 | 365 | 25.89% | 1,031 | 2,952 |
| | 1-Apr-21 | 10,502 | 7,790 | - | 10 | 3650 | 365 | 25.89% | 2,017 | 5,773 |
| | 1-Apr-21 | 48,480 | 35,963 | - | 10 | 3650 | 365 | 25.89% | 9,311 | 26,652 |
| | 1-Apr-21 | 16,494 | 12,235 | - | 10 | 3650 | 365 | 25.89% | 3,168 | 9,067 |
| | 1-Oct-20 | 1,17,000 | 75,569 | - | 10 | 3650 | 365 | 25.89% | 9,565 | 56,004 |
| | 5-Jun-21 | 48,550 | 38,251 | - | 10 | 3650 | 365 | 25.89% | 9,903 | 28,348 |
| | 11-Sep-21 | 80,000 | 68,594 | - | 10 | 3650 | 365 | 25.89% | 17,759 | 50,835 |
| RO Water | 30-Apr-22 | 1,15,466 | - | 1,15,466 | 10 | 3650 | 335 | 25.89% | 27,437 | 88,029 |
| | 30-Mar-22 | 3,261 | 3,261 | - | 10 | 3650 | 365 | 25.89% | 2 | 3,259 |
| | 30-Mar-22 | 2,373 | 2,371 | - | 10 | 3650 | 365 | 25.89% | 614 | 1,757 |
| | 31-Mar-22 | 7,119 | 7,119 | - | 10 | 3650 | 365 | 25.89% | 1,843 | 5,276 |
| | 5-Sep-22 | 48,000 | - | 48,000 | 10 | 3650 | 207 | 25.89% | 7,048 | 40,952 |
| | 7-Jun-22 | 9,850 | - | 9,850 | 10 | 3650 | 297 | 25.89% | 2,075 | 7,775 |
| | 12-Dec-22 | 13,000 | - | 13,000 | 10 | 3650 | 109 | 25.89% | 1,005 | 11,995 |
| | | | | - | | | | | | |
| | 12-Jul-20 | 15,160 | 9,147 | - | 10 | 3650 | 365 | 25.89% | 2,368 | 6,779 |
| | | | | - | | | | | | |
| AIR CONDITIONER | 11-Jun-19 | 24,609 | 10,697 | - | 10 | 3650 | 365 | 25.89% | 2,769 | 7,928 |
| | 25-Mar-17 | 30,500 | 6,789 | - | 10 | 3650 | 365 | 25.89% | 1,758 | 5,031 |
| TOTAL | | 16,93,305 | 6,91,693 | 3,75,726 | | | | | 3,05,077 | 7,61,342 |

NOTE - 13:

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS:

ACCOUNTING POLICIES AND NOTES FORMING PART OF THE BALANCE SHEET AS AT AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023.

1. ACCOUNTING POLICIES :

A) CONVENTION

To prepare financial statements in accordance with applicable Accounting Standards in India. A summary of important accounting policies, which have been applied consistently, is set out below. The financial statements have also been prepared in accordance with relevant presentational requirements of the Companies Act, 2013.

B) BASIS OF ACCOUNTING:

The accounts are prepared under historical cost convention mercantile system.

C) FIXED ASSETS:

All fixed assets are stated at cost of acquisition/construction less depreciation. Cost includes acquisition and all identifiable expenditure incurred to bring the assets to its present condition and location. Fixed Assets are eliminated from financial statements, either on disposal or when retired from active use. Such assets are removed from fixed asset records on disposal.

D) DEPRECIATION:

Depreciation on Fixed Assets is provided for in accordance with the Companies Act, 2013 on the WDV method. In respect of additions made during the year, depreciation is charged on pro-rata basis from the date of addition.

E) INCOME TAX

Income Taxes are accounted for in accordance with Accounting Standard 22 (AS 22) on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India. Tax expense comprises both current and deferred tax. Current tax is measured at the amount expected to be paid to / recovered from the tax authorities using the applicable tax rates. Deferred tax assets and liabilities are recognized for future tax consequences attributable to timing differences between taxable income and accounting income that are capable of reversing in one or more subsequent periods and are measured using the relevant enacted tax rates. At each Balance Sheet date, the Company reassesses unrealised deferred tax assets to the extent they have become reasonably certain or virtually certain of realization, as the case may be.

2. NOTE TO THE ACCOUNTS:

1. Previous Year's figures have been regrouped / rearranged wherever necessary.

For the year

31.03.2023

2. Capital Commitment

22,00,000

3. Earning in foreign currency on Consultancy fees

NIL

4. Expenditure in foreign currency

NIL

5. Remuneration to Auditors as Auditor

Statutory Audit Fee

NIL

6. As the company is not furnished the additional information pursuant to part II-B of Schedule VI of the Companies Act, 2013 hence not given.

7. As explained by the directors, there was No Small Scale Industrial Undertaking to whom the Company owes a sum exceeding Rs. 1 lacs and which is outstanding for more than 30 days as at Balance Sheet date.

8. The figures of sundry Debtors, Sundry Creditors and loans and advances are subject to confirmation and reconciliation

9. Deferred Tax Liability

The deferred tax Assets / (Liabilities) arising out of timing difference comprise of the following major components.

10. It was reported by the Directors that there is no staff to whom the gratuity is payable under the Gratuity Act, And, therefore, no provisions for gratuity has been made in the accounts.

11 The information relating to the Balance Sheet abstract and Company's general business profile as per part IV of schedule VI to the Companies Act, 2013 is as under:

I. REGISTRATION DETAILS :

Registration no : 033059
State Code : 08
Balance Sheet Date : 31/03/2023

II. CAPITAL RAISED DURING THE PERIOD (AMOUNT IN RS.):

Public Issue : NIL
Right Issue : 1100000
Bonus Issue : NIL
Private Placement : NIL

III. POSTION OF MOBILISATION AND DEPLOYMENT OF FUNDS
(AMOUNT IN RS)

| | |
|-------------------|-----------------|
| Total Liabilities | : 9,90,92,397/- |
| Total Assets | : 9,90,92,397/- |

SOURCES OF FUNDS:

| | |
|------------------------|-----------------|
| Paid up Capital | : 22,00,000/- |
| Reserve & Surplus | : 1,94,26,173/- |
| Secured Loans | : 3,89,19,625/- |
| Unsecured Loans | : 2,23,42,345/- |
| Deferred Tax Liability | : NIL |

APPLICATION OF FUNDS :

| | |
|--------------------|-----------------|
| Net Fixed Assets | : 7,61,342/- |
| Investments | : NIL |
| Deposite | : NIL |
| Net Current Assets | : 8,21,66,800/- |
| Misc. Expenditure | : NIL |
| Accumulated Losses | : NIL |

IV. PERFORMANCE OF COMPANY (AMOUNT IN RS.) :

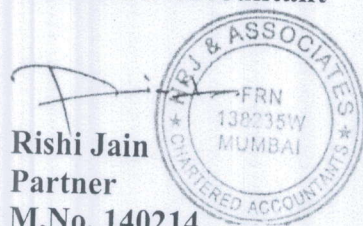
| | |
|--------------------------|------------------|
| Turnover | : 28,00,78,056/- |
| Total Expenditure | : 27,08,43,373/- |
| Profit before Tax | : 54,69,682/- |
| Profit after Tax | : 40,67,135/- |
| Earning per share in Rs. | : 18.49/- |
| Dividend Rate (%) | : NIL |

V. GENERIC NAMES OF THREE PRINCIPAL SERVICES OF COMPANY :
(AS PER MONETARY TERMS)

| | |
|------------------------|------------------|
| Item code no. ITC Code | : 6207 |
| Product Description | : Online Trading |

AS PER OUR REPORT OF EVEN DATE

For HRJ & Associates
Chartered Accountant



Rishi Jain

Partner

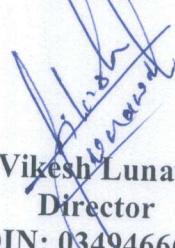
M.No. 140214

Place: Mumbai,

Date: 04th September, 2023

UDIN- 23140214BGXRHW2269

For and on behalf of the Board


Vikesh Lunawat
Director
DIN: 03494666


Sushil Lunawat
Director
DIN: 03209082

